



## PPG Industries

PPG Industries, Inc.  
One PPG Place  
Pittsburgh, Pennsylvania 15272 USA  
[www.ppg.com](http://www.ppg.com)

# News

**Contact:**  
Jeremy Neuhart  
PPG Corporate Communications  
412-434-3046  
[neuhart@ppg.com](mailto:neuhart@ppg.com)

**Investors:**  
Vince Morales  
PPG Investor Relations  
412-434-3740  
[vmorales@ppg.com](mailto:vmorales@ppg.com)

## PPG completes acquisition of Dyrup

PITTSBURGH, Jan. 5, 2012 – PPG Industries (NYSE:PPG) announced today that it has completed the purchase of European coatings company Dyrup A/S, based in Copenhagen, Denmark, from its owner, Monberg & Thorsen, a public holding company. The final transaction value, including assumed debt, was €115 million (\$150 million), subject to customary post-closing adjustments.

“We are pleased to begin the processes of integrating Dyrup and its many highly skilled employees into our European business and of securing the future for Dyrup’s brands and customers,” said J. Rich Alexander, PPG executive vice president who leads all of the company’s architectural coatings businesses. “The acquisition of Dyrup will help grow PPG’s presence in several key European countries where PPG today has little or no architectural coatings presence, as well as broaden our product offerings.”

Dyrup, a European producer of architectural coatings and specialty products, had 2010 sales of approximately €190 million (\$270 million). It employs about 950 people and operates six manufacturing facilities in Europe. Dyrup’s brands include Bondex, Gori and Xylophene, and its products are sold primarily in Denmark, France, Germany, Portugal, Poland and Spain through professional and do-it-yourself channels.

### **PPG: BRINGING INNOVATION TO THE SURFACE.(TM)**

PPG Industries’ vision is to continue to be the world’s leading coatings and specialty products company. Through leadership in innovation, sustainability and color, PPG helps customers in industrial, transportation, consumer products, and construction markets and aftermarkets to enhance more surfaces in more ways than does any other company. Founded in 1883, PPG has global headquarters in Pittsburgh and operates in more than 60 countries around the globe. Sales in 2010 were \$13.4 billion. PPG shares are traded on the New York Stock Exchange (symbol:PPG). For more information, visit [www.ppg.com](http://www.ppg.com).

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